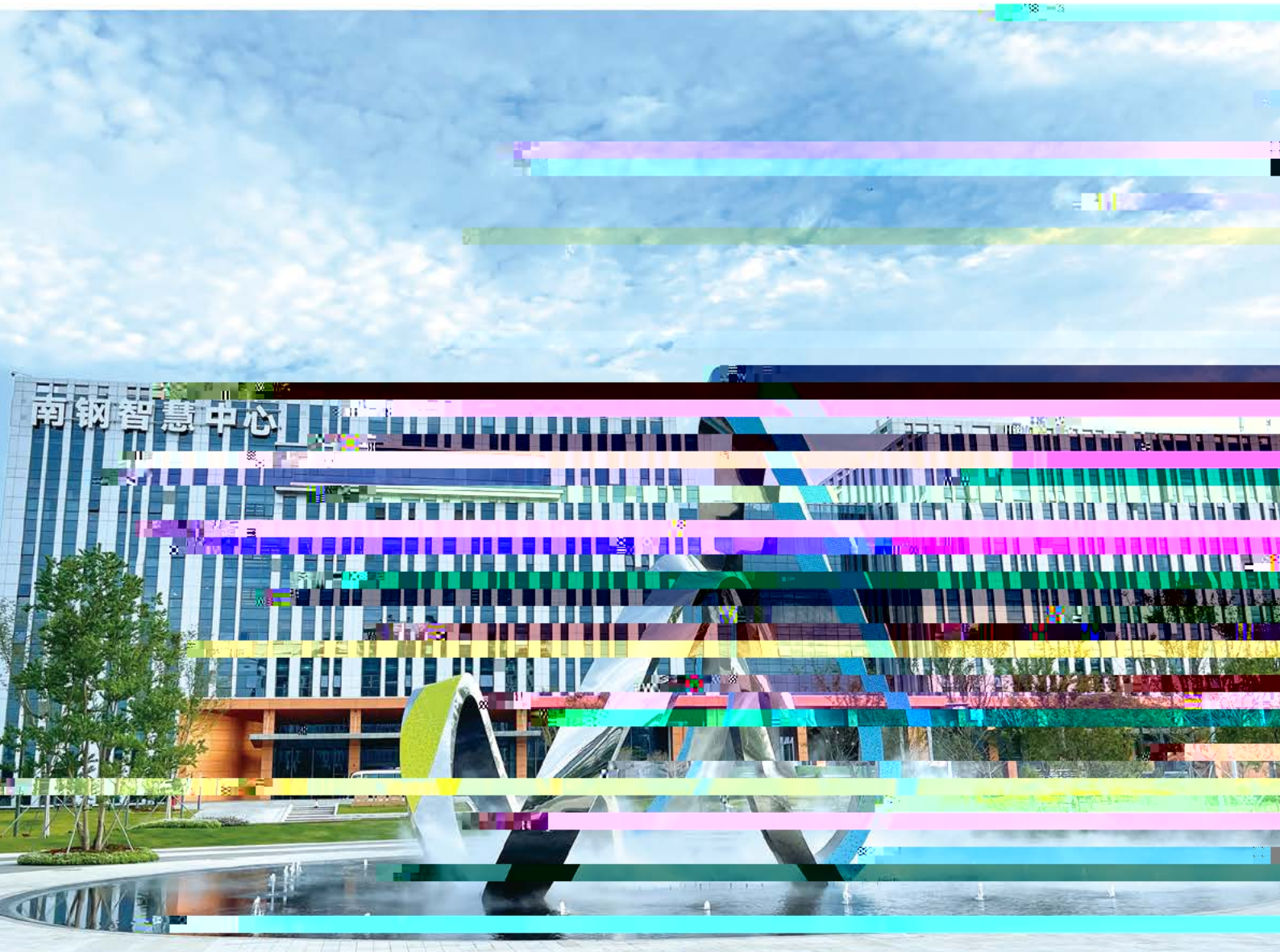
南钢股份

南京钢铁股份有限公司
NANJING IRON & STEEL CO.,LTD.

二零二五年年度报告



董事长致辞

2025年，南钢股份坚持以习近平新时代中[illegible]社会主义思想为指导，深入贯彻党的二十届四中全会精神，全面落实中信集团“五五三”战略，践行“星链”工程，[illegible]开局“十五五”奠定了坚实基础。2026年，也是南[illegible]股份[illegible]25周年。25年来，我们锚定新质生产力、勇立行业变革潮头。如今，面对全球产业重构与低碳转型等多重考验，我们继续坚守“精”与“特”战略定力，以“高智绿”融合发展为路径，在创新突破[illegible]钢铁产业的链型升级之路

我们以精特立企，聚焦先进制造业[illegible]，[illegible]铁材料占比提升至3[illegible]，高端竞[illegible]力持续[illegible]跃升。

我们以科创铸剑，1000MPa级超高[illegible]水电钢覆盖24mm至120mm全厚度规格，率先突破水电行业超高[illegible]强钢材料关键技术；公司[illegible]最早通过12国船级社认证企业之一，独家供货国产首艘及第二艘大型豪华游轮“爱达·魔都”号、“爱达·花城”号；抗酸管[illegible]线用钢成为公司第三个“国家级制造业单项冠军”产品，核心技术实现领跑。

我们以数智变革，联合华为发布“元·冶”钢铁大[illegible]新质生产力加速壮大。

业，绿色发展获生态[illegible]。[illegible]

我们以[illegible]

投资[illegible]共享发展成果。

展望“十五五”新[illegible]

工程、科技[illegible]“解石”工程，[illegible]科技创新与产业创新相融合，继续构建新质生产力发展的坚实底座；深化[illegible]数据与智能相融合，[illegible]推动“元冶·钢链大模型”迭代进化；加速绿色低碳与经营业务相融合，[illegible]，巩固[illegible]持续发展领先优势。我们相信，[illegible]在各位股东和投资者的支持下，南钢股份一定能够成为具有全球竞争力的先进材料智造商。

各位投资者、朋友们，[illegible]山海寻梦[illegible]，[illegible]我们[illegible]也将与各位投资者[illegible]共进，在新型工业化高质量发展的浪潮中锻造出属于南钢股份的“高智绿”融合优势，培育出更具韧性的增长动能，更好地回馈广大投资者、各位股东与信赖[illegible]的各界[illegible]！

董事长：[illegible]

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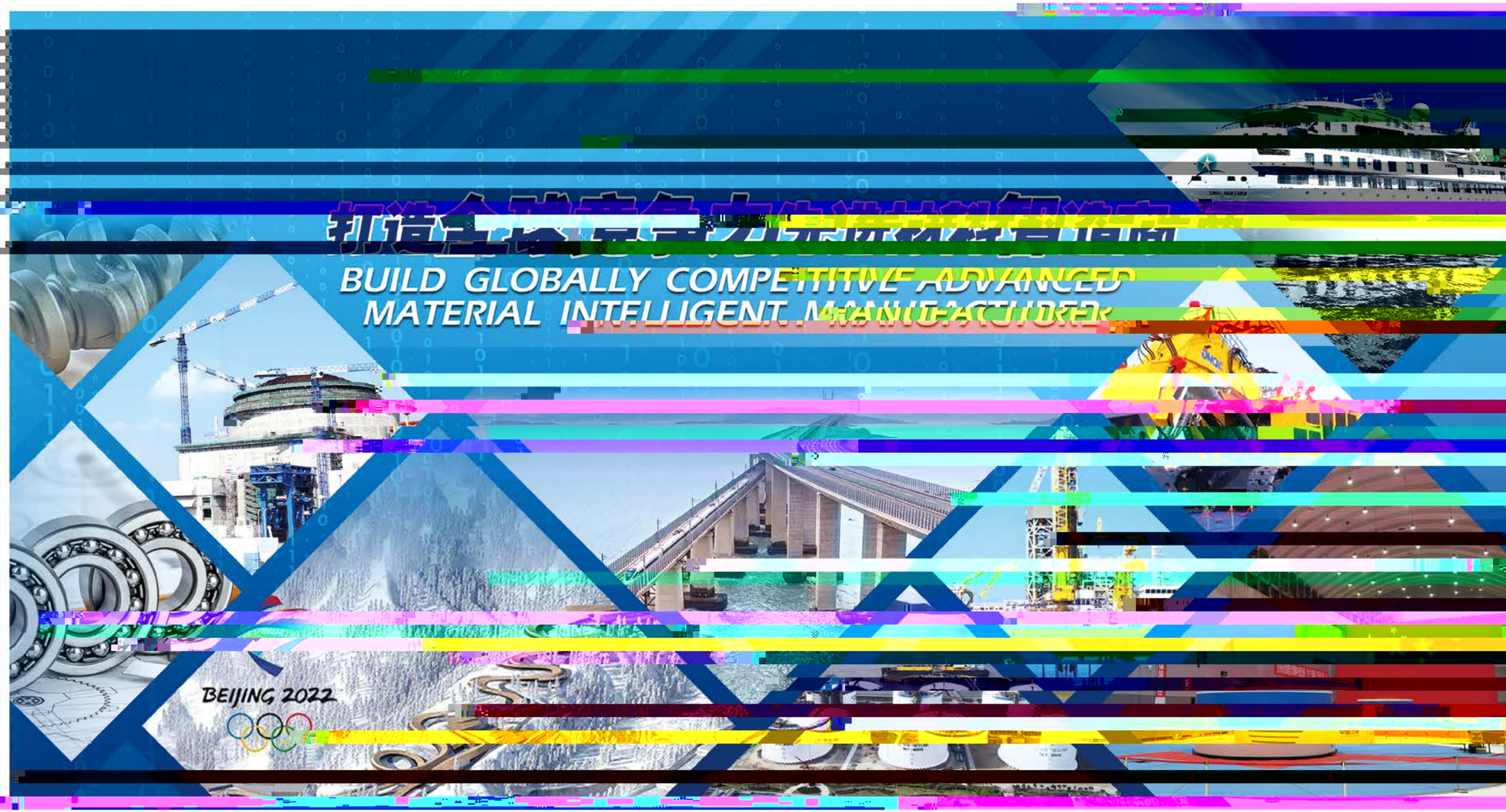

CONTENTS

目 录

..... 1

..... 3

..... 6

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..... 57

..... 58

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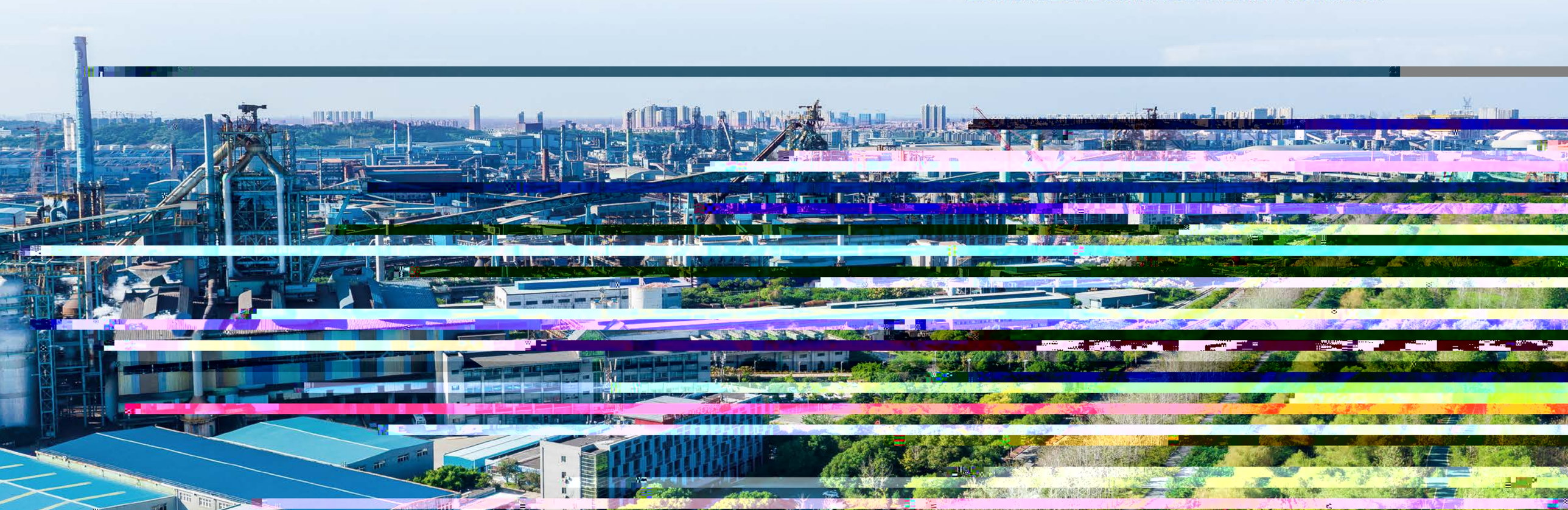

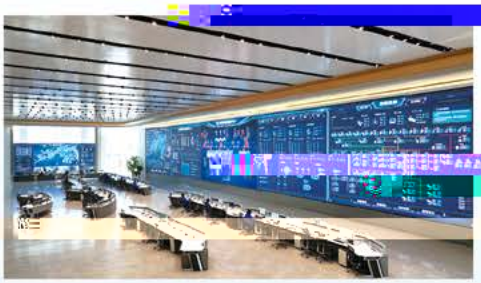

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: · Ч· Ч Ц ی · ڀ Ц ڀ	466,620,568.96	` ĩ1	-71,591,957.83	199,056,383.08
ڀ				21,816,470.37
· · آ · · Ч ب ·				990,015.89
· ۰ ‘	5,864,832.58	` ĩ1	16,853,387.52	-4,597,107.63
۶	79,164,948.33	` ĩ1	24,781,372.78	45,253,406.57
۶ ˇ	-2,363,166.33	` ĩ1	-1,133,502.05	22,498,135.87
	400,701,246.93	` ĩ1	78,165,152.29	233,899,439.86

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		34,270,210.00	34,270,210.00	/
Ц	19,554,170.00		-19,554,170.00	/
♦	842,514,323.91	907,274,674.53	64,760,350.62	38,914,794.75
	274,165,466.79	295,157,244.81	20,991,778.02	20,991,778.02
ژ Ц	18,225.00		-18,225.00	18,225.00
	/	/	/	517,764,959.54

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˙	57,994,436,345.68	61,810,635,136.13	-6.17
˙	49,832,498,003.56	54,447,741,487.19	-8.48
ˋ	517,142,060.34	430,427,593.72	20.15
	1,413,581,978.41	1,362,821,481.73	3.72
	493,561,923.54		

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/	-13.13	34.39	18,723,730,135.56	32.64	16,264,608,767.29		
/	-15.44	20.23	11,013,073,750.22	18.69	9,312,982,094.70		
/	5.10	3.38	1,841,949,339.53	3.88	1,935,830,788.32	♦	
/	1.10	3.16	1,719,723,348.17	3.49	1,738,624,504.11	¦	
/	0.97	3.19	1,734,988,058.83	3.52	1,751,877,955.62		
/	-11.50	64.35	35,033,464,632.31	62.22	31,003,924,110.04	/	
/	-3.02	35.65	19,414,276,854.89	37.78	18,828,573,893.52	/	
/	-8.48	100.00	54,447,741,487.20	100.00	49,832,498,003.56	/	
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/	-15.44	18.81	10,239,245,515.50	17.38	8,658,595,331.83		
/	-17.80	11.43	6,218,427,338.59	10.26	5,111,706,407.10		
/	4.71	2.05	1,117,608,802.47	2.35	1,170,227,970.15	♦	
/	2.80	2.03	1,106,407,701.49	2.28	1,137,389,022.12	¦	
/	2.72	2.01	1,095,286,989.21	2.26	1,125,089,564.23		
/	-13.01	36.33	19,776,976,347.26	34.53	17,203,008,295.43	/	
/	-0.21	11.58	6,307,359,048.41	12.63	6,294,362,906.97		
/	-1.08	6.37	3,469,619,121.86	6.89	3,432,243,879.47		
/	9.60	1.07	585,175,072.61	1.29	641,334,828.41	♦	
/	3.88	0.92	499,358,796.98	1.04	518,738,820.13	¦	
/	4.33	0.98	531,126,047.97	1.11	554,103,849.31		
/	0.42	20.92	11,392,638,087.83	22.96	11,440,784,284.29	/	
/	-39.75	4.00	2,177,125,571.65	2.63	1,311,650,528.49		
/	-41.96	2.43	1,325,027,289.77	1.54	769,031,808.13		
/	-10.70	0.26	139,165,464.45	0.24	124,267,989.76	♦	
/	-27.61	0.21	113,956,849.70	0.17	82,496,661.86	¦	
/	-33.06	0.20	108,575,021.65	0.15	72,684,542.08		
/	-38.92	7.10	3,863,850,197.22	4.73	2,360,131,530.32	/	
/	-3.02	35.65	19,414,276,854.89	37.78	18,828,573,893.52	/	
/	-8.48	100.00	54,447,741,487.20	100.00	49,832,498,003.56	/	

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446,602.13	358,865.15	2,038,183.93	2,183,254.44		
772,185.09	620,221.42	3,533,794.49	3,864,274.10		

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647,259.59	509,600.42	4,360,498.52	4,430,064.70		
647,259.59	509,600.42	4,360,498.52	4,430,064.70		

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1,089,792,682.65		164,512,154.06	ی ۽			534,412,651.32	719,892,185.39	
34,270,210.00				53,824,380.00			-19,554,170.00	
1,395,643.36		-273,350.05				-747,851.25	1,870,144.56	♦
			®	,06P		-81,469,607.78	1,252,755,208.80	

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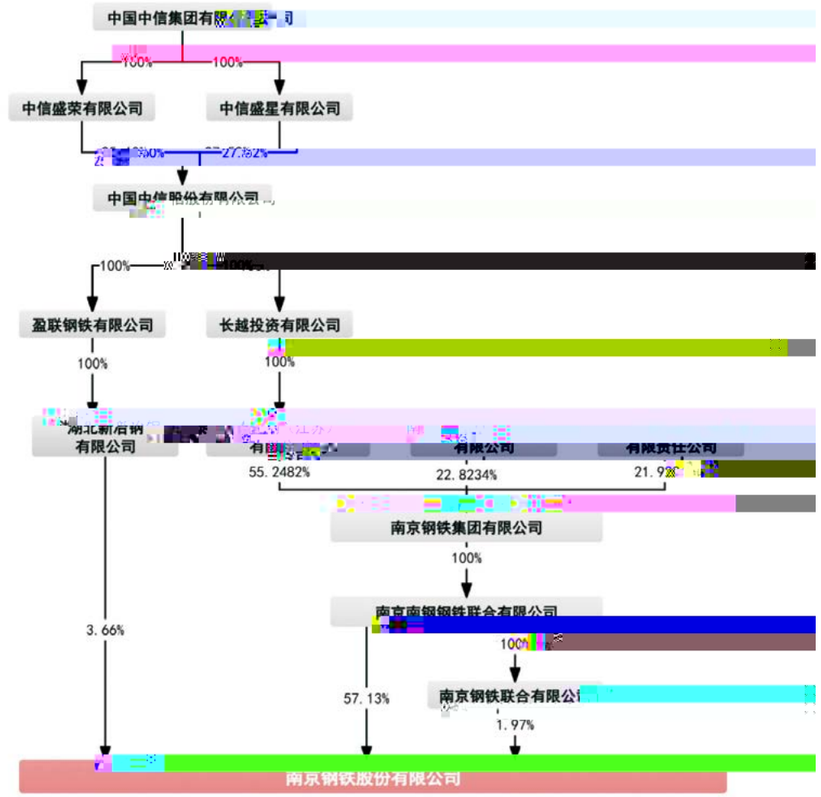

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		2025 ד	2024 ד
ֹ	״ ׀77	55,245,789.09	-567,035,677.94
ֻ		69,641,168.01	-619,340,860.64
1 ֿ ׅ ׄ		52,958,637.95	-498,410,526.70
1 ׇ			
2 ׂ ׁ ׀			
3 ♦ Ч		52,958,637.95	-498,410,526.70
4 S Ч			
2 ׀		16,682,530.06	-120,930,333.94
1 ׂ ׀			
2 Ц Ч			
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4 Ц S Ч			
5 p		45,750,723.00	-98,467,825.00
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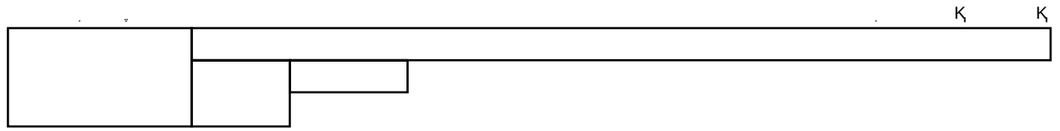

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PT Kinxiang New Energy Technologies Indonesia	22
PT INDONESIA JINTENG RESOURCES	22
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	1,134,802,358.31	857,855,973.05	/

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	34,270,210.00	
	34,270,210.00	

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	277,955,445.23	111,485,882.55
	277,955,445.23	111,485,882.55

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	11,965,000.00

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1 2 ㄱ	411,791,438.89	337,787,701.23
2 3 ㄱ	193,275,119.49	145,521,288.06
3 ㄱ `		
3 4 ㄱ	89,291,311.90	21,519,507.40
4 5 ㄱ	6,130,845.81	450,515.80
5 ㄱ `	8,327,284.87	7,879,969.15
	3,855,382,062.07	3,573,078,458.03

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	3,623,626,867.54	3,531,260,360.39
	3,623,626,867.54	3,531,260,360.39

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3 4 ר	13,397,467.42	4,506,136.43
4 5 ר	2,777,449.13	13,195,928.80
5 ר `	43,265,077.40	37,087,382.15
	155,264,337.80	1,688,472,930.42

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	189,529,790.18	404,556,249.89		283,653,374.38		310,432,665.69

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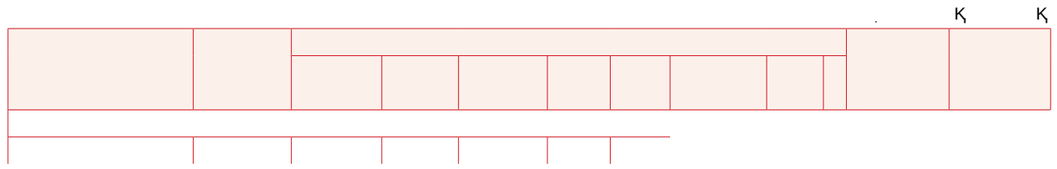

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ĩ Ч				
1. Ч	5,848,652.87			5,848,652.87
2. Ч	6,066,743.03			6,066,743.03

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⁞	31,699,086,287.38	29,561,519,517.07
⁞		
	31,699,086,287.38	29,561,519,517.07

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	∪	ϰ Ч Ќ Ѻ	Е Ч	∪	ϰ Ч Ќ Ѻ	Е Ч
、 3# Ќ				44,535,419.23		44,535,419.23
ך 260 ˜ ɾ	961,681.89		961,681.89	476,536,827.58		476,536,827.58
ך 390 ˜ ɾ	17,893,850.08		17,893,850.08	2,270,080,923.32		2,270,080,923.32
	177,136,968.57		177,136,968.57	64,785,803.90		64,785,803.90
‰ · ين	1,103,623,193.97		1,103,623,193.97			
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، ĩ Ч					
1.	50,550,610.81	123,248,043.36	43,152,857.10	137,285,009.38	354,236,520.65
2.	15,204,551.34	134,584.69			15,339,136.03
1	15,204,551.34	134,584.69			15,339,136.03
3.	20,827,004.03	2,938,225.89			23,765,229.92
1	20,827,004.03	2,938,225.89			23,765,229.92
4.	44,928,158.12	120,444,402.16	43,152,857.10	137,285,009.38	345,810,426.76
ĩ ļ					
1.	27,606,287.36	79,792,276.34	23,739,790.78	10,868,396.75	142,006,751.23
2.	12,701,234.85	21,583,803.39	3,332,378.16	5,216,830.44	42,834,246.84
1	12,701,234.85	21,583,803.39	3,332,378.16	5,216,830.44	42,834,246.84
3.	19,410,641.16	2,938,225.89			22,348,867.05
1 /	19,410,641.16	2,938,225.89			22,348,867.05
4.	20,896,881.05	98,437,853.84	27,072,168.94	16,085,227.19	162,492,131.02
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ĩ Ч					
1. Ч	24,031,277.07	22,006,548.32	16,080,688.16	121,199,782.19	183,318,295.74
2. Ч	22,944,323.45	43,455,767.02	19,413,066.32	126,416,612.63	212,229,769.42

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، ĩ Ч									
1.	1,195,938,136.86			4,244,574,111.42	70,100,000.00	470,590,982.63	183,421,875.00	29,092,300.00	6,193,717,405.91
2.	22,331,955.19			26,540,355.50		43,022,762.26		650,943.41	92,546,016.36
1	14,638,439.70			24,383,596.95		2,253,208.86		650,943.41	41,926,188.92
2						4,464,950.54			4,464,950.54
3 ♦	7,693,515.49			2,156,758.55		36,304,602.86			46,154,876.90
4									
3.	20,774,523.73					1,598,184.75			22,372,708.48
1	10,900,000.00					1,541,580.98			12,441,580.98
2 ˆ									
3	9,874,523.73					56,603.77			9,931,127.50
4.	1,197,495,568.32			4,271,114,466.92	70,100,000.00	512,015,560.14	183,421,875.00	29,743,243.41	6,263,890,713.79
ĩ									
1.	275,872,774.66			1,369,811,832.80	70,100,000.00	164,720,502.00	91,710,937.74	9,607,135.41	1,981,823,182.61
2.	18,790,494.74			173,388,389.62		48,046,838.89	18,342,187.62	3,205,336.52	261,773,247.39
1	18,790,494.74			173,388,389.62		48,046,838.89	18,342,187.62	3,205,336.52	261,773,247.39
2									
3.	1,695,613.71					1,541,580.98			3,237,194.69
1	1,695,613.71					1,541,580.98			3,237,194.69
2 ˆ									
3									
4.	292,967,655.69			1,543,200,222.42	70,100,000.00	211,225,759.91	110,053,125.36	12,812,471.93	2,240,359,235.31
´ ĩ Ч									
1.				26,550,543.20					26,550,543.20
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1									
4.				26,550,543.20					26,550,543.20
ĩ Ч									
1. Ч	904,527,912.63			2,701,363,701.30		300,789,800.23	73,368,749.64	16,930,771.48	3,996,980,935.28
2. Ч	920,065,362.20			2,848,211,735.42		305,870,480.63	91,710,937.26	19,485,164.59	4,185,343,680.10

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، ĩ Ч				
1.		783,399.34		783,399.34
2.		4,464,950.54		4,464,950.54
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		4,464,950.54		4,464,950.54

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4.		5,248,349.88		5,248,349.88
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		̈Ǫ		̈Ǫ		
ˇ	995,958.15					995,958.15
̊ ˛ ̊	165,652,340.33					165,652,340.33
	166,648,298.48					166,648,298.48

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' ˇ Ḋ	361,642.60	381,803.00		2026 ɿ ~2030 ɿ ' ⋮	-6.44% 21.19% 19.18% 20.65%	ƫ ĩ ķ ǎ ĩ	0% 21.06% 9.44%	' CPI ƫ ĩ
‰ ̊ Ḋ	16,913.41	17,240.00		2026 ɿ ~2030 ɿ ' ⋮	1.46% 93.83% 3.57% 4.10%	ƫ ĩ ķ ǎ ĩ	0% 4.49% 12.95%	' CPI ƫ ĩ
	378,556.01	399,043.00		/	/	/	/	/

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Ḱ	7,572,605.98	1,544,804.06	1,567,571.28	1,956,209.95	5,593,628.81

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M	285,915,066.19	524,777,627.45
M	78,135,195.49	70,089,000.00
M	2,968,873,918.46	3,844,006,041.93
S M	2,315,708,640.01	4,771,818,859.56
/ſ	11,461,999.57	3,327,872.57
、ך M	1,814,242,227.85	2,157,812,021.21
	3,845,852,591.87	7,056,207,380.30

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	159,111,361.97	222,650,460.00
	22,740,215.14	46,410,594.16
、ך Ц	43,182,023.65	45,664,276.34
	93,189,123.18	130,575,589.50

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	ى ږ ∪	ى ӈ ∪
	519,374,985.13	480,399,007.55
	209,385,263.30	151,127,717.52
	111,562,011.79	93,752,932.87
	840,322,260.22	725,279,657.94

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1	22,730,199.96	
2	21,245,139.01	♦ ″
3	19,847,499.98	
4	16,888,918.43	♦ ″
5	11,600,000.00	
	92,311,757.38	/

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1 ך M	1,814,242,227.85	2,157,812,021.21
1 ך Ц		
1 ך	98,051,316.77	79,727,733.10
1 ך Ц	43,182,023.65	45,664,276.34
	1,955,475,568.27	2,283,204,030.65

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	224,042,823.13	125,836,409.60
ﻲﻫ	31,648,867.41	32,571,158.33
ﷺ ♦ ĂA ï	37,135,462.16	34,311,412.26
Ќ	82,202,439.13	45,224,483.68
	412,267,739.24	429,753,566.92
Ᵽ ⟋ S ڇ	16,175,885.00	70,483,930.48
	207,346,385.92	163,639,567.33
	1,010,819,601.99	901,820,528.60

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	731,374,436.92	163,570,346.70	92,523,069.20	802,421,714.42	ـ
	731,374,436.92	163,570,346.70	92,523,069.20	802,421,714.42	/

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	6,165,091,011.00						6,165,091,011.00

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	196,838,728.58	108,618,752.48
	1,255,212,529.84	2,157,781,853.85
	14,953,255,625.93	13,537,871,875.63

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	گ	₽ ±	گ	₽ ±
· ،	57,858,334,110.33	49,785,326,254.87	61,671,477,887.58	54,398,643,250.13
·	136,102,235.35	47,171,748.69	139,157,248.55	49,098,237.06
	57,994,436,345.68	49,832,498,003.56	61,810,635,136.13	54,447,741,487.19

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	11,685,850.41	17,898,633.80
	94,827,654.75	85,760,481.90
	1,413,581,978.41	1,362,821,481.73

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♦	529,698,363.83	492,239,478.67
ـ ¦	76,885,173.68	75,488,910.68
ì ì	1,652,642,850.03	1,838,849,936.31
ـ	53,143,102.87	29,653,908.57
	2,312,369,490.41	2,436,232,234.23

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	3,673,541,594.80	3,220,711,999.02
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⋮	15,339,136.03	17,890,620.88
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	6,141,391,810.33	5,644,387,8

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M			
'	509,864,028.06	7.0288	3,583,732,280.43
M ، ٦ Ц			
'	526,660,573.79	7.0288	3,701,791,841.06

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Ц /ſ	7,834,328.70	9,974,195.81
˜ ٍ	19,602,727.39	23,701,209.86
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Ķ	' S	3,599,101.17		255,601,002.31	
Ķ	' S	769,844,693.53		915,162,390.14	
Ķ	' S	39,059,581.66		19,375,837.03	
Ķ	' S	271.31		28,830,157.82	
	ھق ۽ ۱	4,979,024.35	298,741.46	25,623,675.93	1,537,420.56
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	♠	1,490,095.01	1,490,095.01
	' ķ ♦ ' ˬ	50,000.00	
	' S ·	150,875.76	
	' S ⌈	50,000.00	
Ц	ˬ ˬ ° õ'	685,356.84	3,757,136.95
Ц	ˬ	37,449.79	36,506.39
Ц	ˬ ؤ Ḋ ˬ		28,805.28
Ц	ˬ '	17,787.62	298,450.27
Ц	هي ˬ ا	127,876.11	568,759.90
Ц	G ˬ		5,593,157.11
Ц	ˬ	59,476.69	79,523.78
Ц	ˬ	47,628,515.62	27,707,963.27
Ц	هي جـ Ḋ ژ	1,640,011.00	2,665,926.54
Ц	هي	2,014,549.81	6,186,858.80
Ц			12,536,800.75
Ц	هي	83,022.73	15,672.97
Ц	هي		812,264.15
Ц	' S ♦ كبي		213,427.36
Ц	ķ	350,030.00	350,030.00
Ц			3,101,561.35
Ц	' S ژ		372,779.05
Ц		798,809.62	
Ц	ˬ	24,309,354.73	
Ц	ˬ ♦	405,834	Ц

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M	' S	562,041,383.82	1,287,012,807.65
M	' S	120,073,333.33	
	ˬ	44,695,519.65	35,048,196.47
	هي ˬ ا	3,280,624.80	3,956,332.72
	ˬ	12,045,690.78	1,631,611.36
	'	57,564.78	42,997.08
	ˬ	1,234,047.94	1,355,324.64
	G ˬ		9,782,670.97
	هي S‰	169,345.28	112,261.20
	' S ⌈	42,405,205.10	42,176,729.61
	ˬ ˜ ـ	954,719.00	402,899.00
	هي هي هي	2,322,648.58	2,586,881.35
	هي		3,085,338.00
	هي		1,905,597.59
	ˬ '	99,200.00	
	' S	3,308,402.69	
	♠	79,600.70	
	هي جـ Ḋ ژ	99,492.31	
	هي	6,311,871.23	
	ˬ	68	

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立信
会计师事务所
(特殊普通合伙)

' v 中国注册会计师
李顺利
420001364712

' v 中国注册会计师
万 萍
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